# FINANCIAL AND COMMERCIAL.

A Review of the Great "Corner" in Northwestern.

A PEEP AT ITS INSIDE HISTORY.

Cause of the Final Advance on Saturday to 230.

THE ABSENCE OF FAILURES.

The Way They Regulate "Corners" in London.

### COURSE OF THE GOLD MARKET.

Explanation of the Rise on Friday to 114.

### SATURDAY'S BANK STATEMENT.

WALL STREET, SUNDAY, NOV. 24, 1872. The great feature of the week and the most im portant affair of the kind in Wall street for many

THE "CORNER" IN NORTHWESTERN. before which paled the glories of every other cursent scheme and plan concocting in the busy gambling through the medium of the Stock Exchange. That a "corner" was in preparation in Northwestern was no secret. The "hulls" were known to be headed by Jay Gould, who was fresh from a "corner" in Pacific Mail which had elevated that stock to 103, and the purchases of Northwestern were traced to the offices in which he does business. It was not known, however, until quite

late in the movement that he had enlisted the help

of such persons as Herace F. Clark and Augustus

Schell, representative men of THE VANDERBILT PARTY. who, in the opinion of the Street, would as soon have clasped hands with him as would the dough

ty Douglas with the hated Marmion. But specula won, like politics, sometimes makes strange bedfellows. The so-called Tracy party were the original leaders on the "pear" side, and they squirmed s long time before the folds of the "corner" so tightly drawn. We remember now how they shreatened all sorts of things by way of extricating themselves from the meshes of the "buil" clique, New stock was talked of, and again a large issue of convertible bonds was proposed. But the "bulls" STOOD THEIR GROUND

and checkmated each of these moves by a show of equal strategy, not the least of which was the demonstration of their ability to take all such new issues as the "bears" proposed. The Tracy party whipped the leasnes at last by covering their horts" between 85 and 90, and are now thought to have gone over to the enemy, leaving some of their friends, like Daniel Drew, to fight it out as they could. The venerable Mr. Drew was taught "short" through his sales of "calls," contracts of this kind in Northwestern having been one of the weaknesses of his life, of which he is by this time very probably cured. He was "short" in this way between fifteen and TWENTY THOUSAND SHARES,

but early in the "corner" of Friday settled about half his contracts by delivering stock which besonged to the widow of the late Mr. Keep, formerly President of the Northwestern Company, which he probably borrowed of that lady, who, having been bolding it as an investment, was quite willing to entrust Mr. Drew with its custody. The rest of his "calls" be made good with stock borrowed from the "pool" or their brokers. On Thursday the stock had been a dvanced to 100, and a great number of the outsiders who held Drew's "calls" sold at the market and

CALLED THE STOCK. These demands he supplied as just narrated, and bence the complication by which he was so deeply involved in the meshes of the "corner." On Friday tion a plan which they fancied would demoralize "cool" and smash the corner. This was no less than the sudden arrest of Jay Gould on a crim inal charge—that of embez. lement—and his sudden removal from Wall street to the Courts. But the plan falled to work. A raid was made off the market; but Northwestern, instead of tumbling down from 100, as expected, went up to 150, while Jay Gould was

IN THE HANDS OF THE SHEELPP. and eventually to 200 the same afternoon, after he had returned to the street. This figure was made In order to show the power the "pool" possessed. Rext morning they lowered the quotation to 150, and on that basis settled with the small "shorts," accepting from still weaker parties what ency were able to pay. The absence of a single failure in this whole remarkable crisis is one of the extraordimary features of the occasion, and shows how carefully the "pool" picked out the rich men for their

big game, while treating

THE SMALL PRY with shrewd and careful mercy. By two o'clock on Saturday the "shorts" had all settled excepting (so it is thought) Daniel Drew and Henry Smith, who remained refractory, the former obstinate to the last and the latter fending off his enemies with a threatened appeal to the Courts to decide the matter by a judicial investigation of the real value of Northwestern, which, in his estimation, would be fixed by experts at something like 70 a 75 per cent. The dispute with Smith was suffered to lie in abevance while the "pool" pressed conclusions with Drew, for whose account 6,400 shares were bought in "under the rule" just before three o'clock on Saturday afternoon, the price rising from 155 to 230 during the transaction. In the relations of Gould and Smith in all this matter

THERE IS A MYSTERY which the street cannot fathom. Were it not for the preposterous character of such a thing the street would believe them in secret league, if it were only possible to explain away the affidavit of Smith charging Gould with embezzlement and fraud. Their actions otherwise are extremely suspicious. Smith is allowed to stay "short" of his heavy line while everybody else is dragooned into settlement. It may be that Gould is waiting to make his revenge all the greater, but "the street" wonders at his leniency and suspects "something." It is impossible that Gould is stayed by Smith's legal quibble, for he must know that there are hun-

DECISIONS IN SIMILAR CASES to the effect that the aggrieved party is entitled to the difference between the contract price and the highest market price during the whole interval up to the close of the litigation. In this connection we submit it to the wisdom of the Governors of the Board whether they should not consider the propriety of regulating speculation as they do in London. As we have heretofore explained, an English "corner" is a far less dangerous affair than one in this market. In London stocks are generally sold "for account," equivalent to our regular way," except that the delivery and payment in all such transactions are deferred to set tling day, which comes twice a month. Should the "bears" oversell a stock and be unable to make their deliveries a committee of the Stock Exchange, having jurisdiction in such matters, fixes the penalty or rate for the use of the stock which the "bears" must pay to the "bulls," and the whole speculation goes over to the next settling day, and so on. The brokers would find that in the long run they would do more business were the market

THESE VIOLENT FLUCTUATIONS, which frighten away the great mass of dealers and

keep them in the street for long intervals. other stocks were lower before the "corner," but advanced quite rapidly, and were generally strong easier money market in London, but on Friday was run up to 114, while Jay Gould was in the hands of Sheriff-the gold speculation being a part of the "bear" programme in stocks-but declined again to 112%, closing at 112% a 113. Money was stringent early in the week, but fell off to 5 a 3 per cent on Thursday and Friday, but closed on Saturday at 1-16 a 1/2 for the two days to Monday.

There was a steady improvement from day to day in the Southern State bonds, with a rather active movement in the Tennessees, Virginia consols North Carolinas and new South Carolinas, which advanced % a 1% per cent. At the board on Saturday there was a smart rise in Missouri sixes which closed at 95%. The following were the latest prices for the Southern list, inclusive of quotations for the leading Southern railway and municipal bonds:-Tennessee, ex coupon, 76 a 76%; do., new, 76% a 76%; Virginia, ex coupon, 47 a 50; do., registered stock, old, 39 a 42; do. sixes, consolidated bonds, 55 a 56; do., deferred scrip, 15% a 17; Georgia sixes, 70 a 80; do. sevens, 87 a 90; North Carolina, ex coupon, 35½ a 37; do., to North Carolina Railroad, 47 a 50; do., funding, 1866, 28 a 30; do. do., 1868, 26 a 28; do., new, 21½ a 25; do., special tax, 14 a 15; Missouri sixes, 95 a 95½; do., Hannibal and St. Joseph, 91 a 92; Louisiana sixes, 64 a 58; do., new, 50 a 58; do. levee sixes, 50 a 60; do. do. eights, 70 a 78; do. do. eights, 1875, 70 a 78; Alabama fives, 57 a 60; do. eights, 82 a 85; South Carolina sixes, 50 a 55; do., new, January and July, 24 a 25; do. do., April and October, 27 a 30; Arkansas sixes, funded, 45 a 50; Mobile and Ohio Rail-road sterling, 85 a 96; do. interest eights, 83 a 86; do. second mortgage eights, 70 a 80; Mississipp Central Railroad first mortgage sevens, 84 a 86; do second mortgage eights, 83 a 85; New Orleans and Jackson first mortgage, 90 a 93; de. second mortgage, 83 a 85; Memphis and Charleston Railroad first mortgage, 84 a 86; do. second mortgage, 80 a 83; Greenville and Columbia Railroad, guaranteed by South Carolina, 47 a 55; Macon and Brunswick Railroad, guaranteed by Georgia, 65 a 70; Memphis city sixes, 52 a 55; Savannah city sevens, 80 a 84; New Orleans consols, old, 67 a 72; do. issued to railroads, sixes, 65 a 70; do. sevens, 62 a 65.

GOVERNMENT BONDS. Government bonds were mostly steady during the week, the general list closing about as it opened; but the '67's were lower with the decline in gold, while the currency sixes were higher and firm. The market was quiet and left off as follows:-United States currency sixes, 113% a 113%; do. do., 1881, registered, 115% a 115%; do. do., coupon, 116% a 116%; do. five-twenties, registered, May and November, 112% a 112%; do. do., 1862, coupon, do., 112% a 112%; do. do., 1864, do. do., 112% a 112%; do. do., 1865, do. do., 112% a 112%; do. do., 1867, registered, January and July, 114% a 115; do. do., 1865, coupon, do., 11434 a 115; do. do., 1867, do. do., 115 a 11554; do. do., 1868, do. do., 11434 a 115; do. ten-forties, registered, 107% a 108; do. do., coupon, 107% a 108; do. fives of 1881, registered, 109% a 110; do. do. do., coupon, 10934 a 110.

THE COURSE OF THE GOLD MARKET. The extreme fluctuations daily in the price of

	Highest.	Lowest.
Monday	M3%	11334
Tuesday	113%	113%
Wednesday	11314	113
Thursday	113%	113
Friday	114	113
Saturday	113%	112%
THE BANK STATE	MENT.	

The weekly statement of the associated banks proved unfavorable, owing chiefly to a decrease of about a million and a half of specie, the loss of which is attributable to the locking up of coin by the pool in the gold market. A loss of \$500,000 legal tenders is not so easily explained, because the domestic exchanges have ruled in favor of New York and considerable amounts of greenbacks have been sent here from the West. From this fact, and the dismemberment and dissolution of the gold pool by the "corner" in Northwestern stock, it is fairly inferred that the statement is made on rising averages, and that the banks are really much better off than represented. There is a small contraction of loans and a

DECREASE IN DEPOSITS of nearly five millions, the latter being the result, doubtless, of the locking-up operations above referred to. The statement compares with its predecessor of last week as follows :-

	Nov. 16.	Nov. 23.
Loans	\$276,933,000	\$276,464,300
Specie		12,101,200
Circulation		27,576,800
Deposits	204,524,600	199,651,600
Legal tenders	46,731,600	45,899,300
The changes being	in detail as follo	ws:-
Decrease in loans		\$468,700
Decrease in specie		1,489,000
Decrease in circulat	ion	22,500
Decrease in deposits		4 873 000
Decrease in legal te	nders	832,300
	AN ANALYSIS	
The Committee of the Committee of	THE PARTY OF THE P	

of the statement shows that the surplus reserve of the banks now stands at \$1,193,400-a decrease since the previous week of \$1,097,425. The result is seen in the following calculation, showing the relation between the total reserve and the total lia-

Specie	Nov. 16,	Noc. 23.	Changes.
	\$13,590,200	\$12,101,200	Dec. \$1,489,000
	46,731,600	46,809,300	Dec. 832,300
Total reserve	\$60,321,800	\$58,000,500	Dec. \$2,321,300
Circulation.	27,599,300	27,577,500	Dec. 22,500
Deposits	201,631.02	199,651,600	Dec. 4,873.000
Total liabilities.	\$232,123,900 58,030,975	\$227,228,400 56,807,100	Dec \$4,895,500
reserve	2,290,825	1,193,400	Dec., 1,097,425

STOCKS ON SATURDAY.

the lonowing tunte snows	me mignese at	In to a cat
prices of the principal stocks	during the di	ay:-
	Highest.	Lonest.
New York Central		93%
Erie		5136
Lake Shore	90%	88
Wabash	69	6734
Northwestern	230	140
Northwestern preferred	87%	8634
Rock Island	110	10734
St. Paul		5134
St. Paul preferred		75
Ohio and Mississippi		44%
Union Pacific		34
C., C. and I. C		30 %
Western Union Telegraph		75%
Pacific Mail		85%
The following were the	prevailing q	notations
when the Board adjourned,	at three o'clo	ck:-
Western Union. 76% a 76% Un Quicksliver 45 bid.	ion Pacific 2	6 a 35% 0 (sales).

Quicksilver 1. 55 a 55½ Northwestern, Quicksilver pl. 55 a 55½ Northwestin pf. Adams Ex. 91½ a 25½ N J Central. Wells-Fargo Ex 84½ a 85½ Rock Island. Am Mer Un Ex. 68° a 69 St Paul pf. Pacific Mail. 86° a 86% Wabash. N Y Central. 19° a 26% Wabash. N Y Central. 19° a 25% Boston, H & E. Lake Shore 89° a 89° C, C & I C.

In Philadelphia on Saturday Reading closed at

# AT THE SUNDAY STOCK EXCHANGE.

There was little or no excitement at the Fifth Avenue Hotel yesterday over the Northwestern hub-bub in Wall street. It was apparent that the brokers and bankers had exhausted the subject as far as talk was concerned, and although, during the evening especially, there was quite a large gathering of the mammoth worshippers on hand, there was nothing like the fear of a panic among the operators, that was so noticeable up town on Friday night and even on Saturday aftertown on Friday night and even on Saturday afternoon. The "bull" and "bear" cliques in Northwestern, of course, formed the main topic of conversation. Rumors as to the future plans of
the chief operators were thick as leaves
in Vallambrosa, but there was really
nothing definite to be gleaned from the
general conjecturing. Indeed, it was rumored at
one time that Jay Gould would be arrested tomorrow on a new charge; another that he and
Smith were not at such loggerheads as people believed them to be, and had a secret understanding
one with the other; and yet another that Smith had
made up his mind to repudiate all his contracts.
The truit or falsity of each and all of the rumors will
be made apparent to day if all the "ifs" in the
street trouble stand good.

# A CARD FROM W. BUTLER DUNCAN

TO THE EDITOR OF THE HERALD :-

The statement in your paper of this morning made by Mr. Jay Gould to your reporter connecting my name with those of Daniel Drew and others is untrue. I am not connected with any so-called "peol;" I am not and have not been interested, directly or

Indirectly, in any such combination, and, what is

more, have no knowledge of any. I do not own, nor have I bought or sold, nor have I had any interest in Northwest stock, directly of indirectly.

My only connection with the proceedings against Mr. Gould is that, as one of the executive committee of the Eric Railway, I did all in my power to assist Mr. Watson in bringing the suit, and, under a standing order of the Board of Directors, I became one of the surcties for costs.

Mr. Watson has been engaged for months collecting the evidence upon which these proceedings are instituted, which have been begun at the earliest possible moment, without any reference whatever to the operations of Wall street.

Lest my non-denial heretofore of this unwarrantable statement of Mr. Gould should mislead the public as to the true motive influencing Mr. Watson and the Executive Committee of the Eric Railway, I beg to ask you to publish this note. Yours truly,

W. BUTLER DUNCAN.

12 WASHINGTON SQUARE, Nov. 24, 1872.

# A CARD FROM W. R. TRAVERS.

To THE EDITOR OF THE HERALD :-

I find myself charged by Mr. Jay Gould, in an interview with your reporter, with being interested in a put or pool in Northwestern common with Mr. Drew, Mr. Duncan, Mr. Smith and others. I was interested in no such pool or party, and was interested in no such pool or party, and the only interest I had in Northwest common on Friday last, the day of Mr. Gould's arrest, came about in the ordinary course of my own business, as follows:—Some time ago I sold a call on 100 snares, at 83, which was called for Friday, and bought on that day at 104½. On the 30th October I made a contract to celiver 300 shares, at 97, in sixty days, which contract expires December 29. That also has been bought in. I furthermore had another contract, made about the same time as this last, at about the same price, for 500 shares, my loss to cease at the price of ninety, and I have not "stepped up to any captain's office to settle." Very truly, yours, New York, Nov. 24, 1822. "stepped up to any capta Very truly, yours, NEW YORK, Nov. 24, 1832.

### COMMERCIAL REPORT.

Cotton Quiet But Firm-Receipts at the Ports, 15,433 Bales-Flour Steady-Wheat Easy-Corn Lower-Oats Firmer-Pork and Lard Steady-Petroleum Nominal-Groceries Quiet-Spirits of Turpentine Active and Firmer-Rosin Lower-Whiskey Lower. SATURDAY, Nov. 23-6 P. M.

The trade movement during the past week has been fairly active-more than usually active for the advanced season—and buoyancy and firmness have been the ruling features in the commercial marts during the greater part of the time. The excitements of the stock market have been confined for the most part to the vicinity of the Stock Exchange, and have not exerted the least influence in legitimate trade circles, except in so far as they have affected the money market, which, of course, exerts more or less in fluence on commercial matters. Business in most of the leading articles of merchandise has been fair, and in some articles large sales have been consummated at full or improved prices. The export movement has been free, though the shipments of grain have probably not been quite so heavy as they were last week. Wheat has been in demand, and prices are higher, though on Saturday, after a good healthy business had been done, the market left off rather in buyers' favor. Corn has been in good request, mainly at 64 1/4c. a 65c.but on Saturday the market closed dull and heavy at 64c. Oats have advanced considerably under a good speculative demand, partly on Western account, and the market on Saturday was buoyant and firm. Whiskey, under freer receipts, has declined, and the market closed dull on Saturday at 94c. The pork market has been in an anomalous condition all through the week. There has been almost no demand, but the stock being virtually controlled by one firm the prices have been put up to \$16, and the small sales of the last few days have been on the basis of that price, while sales for next month have been made as low as \$14-a difterence of \$2 per barrel in tayor of the November "corner." The movement in lard has been irregular; prices advanced during the earlier part of the week, but were lower on Saturday. The movement in treights has also been characterized by Irregularity, and rates have alternately advanced and declined, leaving off as quoted under the regular head of freights in the review below. Vessels for charter have been in fair request, and rates remain without impor-tant change. The movement in dry goods has been

151c.; tair loc. h 165c.; good, 175c. a 175c.; prime, 18c. a 185c.; et a trueme range for lots, 16c. a 185c. gold, per lb., 180 a 90 days' credit; Java (government bags), 185c. a 19c.; do., 184.085 grass mats, 19c. a 20c.; Singapore, 20.620 do., 18c. a 18c.; Ceylon, 195c. a 165c.; Maracatho, 18c. a 165c.; Laguayra, 195c. a 175c.; Jamaica, 145c. a 185c., et Domingo, 135c a 135c. on the spot was moderately active, but, influenced by the firmer tone in the market for future deliveries, holders were generally unwilling to trade except at full prices, while buyers offered 185c., or less, for low middling and on the Saffie basis for other grades. We reinsert yesterday's quotations with the remark that they are to an extent nominal. Future deliveries ruled fairly active, and with but few sellers a slight advance was established, the market closting from at the highest prices. The sales sum up as follows:— To-Day. Last Ecening. Total.

Ž	Export	12	3	653
9	Speculation 8		0	48
ì	In transit	10		100
1	Total	41		1,093
ı	For future delivery (basis low	middling)	the sales	nave
	been as follows :- Sales last ex	ening and	· 191/a	100
и	November, 1,000 at 19%c.; Dec 18 II-16c.; February, 100 at 19c	500 of 19	15 16e . M	am h
	18 11-16c.; February, 100 at 19	100 at 19 7.	19c Total	4 100
	boo at 1956c.; April, 100 at 1971c	M -Nov	omber. Lu	00 at
2	600 at 19)4c.; April, 100 at 19)4c bales. Sales to-day up to one 1 19)4c., 1,000 at 19 3-16c., 500 at 19	Dece	mber. 300	at 18
	11 160 400 at 1836c 100 at 12-16c	. 100 at 18 3	16c., 100 De	cem-
	11-16c., 400 at 183cc., 100 at 12-16c ber at 18 11-16c. and 100 Januar ary, 400 at 183cc.; February, 20	v at 18%c. to	ogether: J	anu-
	ary 400 at 1836c. : February, 20	0 at 19 I-16c.	March.	200 at
	194c 100 at 193-16c., 300 at 1940	. : April. 100	at 19%c	out at
d	19 7-16e. 100 at 1914c.; Ma	v. 200 at	19%c. T	otal.
9	7 300 hales. Grand total	11,400	bales.	The
9	receipts at the ports sum u	as follow	vs:Galve	ston,
	1,385; New Orleans, 1,911; Mobi	le, 2,401; 8a	vannah, 4	,140;
Ц	Charleston, 2,247; Wilmington,	429; Noric	1K, 2,357;	vem
H	York, 437; Boston, 66. Total, 13	Potenti	day last w	reek,
П	16,784. This day last year, 16,19 eign ports closed as follows:	To Liver	could by at	o lot-
ď	3d. a 7-16d.; sail, 3d.; to Havi	re by steam	n. 146c. a.	14c.
3	sail, ic., compressed; to Hamb	urg. by ste	am. 3.d.	com-
9	present to Bremen, by steam.	lice : sail.	134d. : to F	altic
	ports, by steam, via England, %	d. ; to Medit	erranean	ports,
d	ports, by steam, via England, by steam, via England, %d. W	e quote:-		CHARLES VIA
	Uphands, Al	wama. New	Orteans, 1	exas.
	Ordinary 16%	1634	17	1714
	Good ordinary 18%	1832	1836	1914
	Strict good ordinary. 1813-16	19	194	1934

quality not more than hall a grade above or be grade quoted.

FLOUR AND GRAIN.—Receipts—Flour, 12.338 wheat, 118.304 bushels; corn, 173,230 do.; cern in bbls.; cats, 17,238 bushels; barley, 69,424 do.; do., and fer the week ending, flour, 112,092 bbls. 945.893 bushels; corn, 921,219 do.; corn meal, 3,022 b 2,039 bags. cats, 235,566 bushels; barley, 37,411 rye, 7,614 do. The flour market was steady with demand. The sales since our last aggregate abo-bbls., including all kinds, at prices within the of the annexed quotations. Corn meal better demand, with 530 bbls taken at \$3 39 for yellow and \$3 35 a \$3 99 for Brandywine. We quotes and \$3 30 for yellow and \$3 55 a \$3 99 for Brandywine. See 12.838 bbls

tra Minnesota and hoop Ohio, shipping brands and hoop Ohio, trade brands Louis low extra Louis straight extra Louis choice double extra Louis choice family St. Louis choice family.
California.
Rye flour
Southern No. 2.
Southern superfine
Southern superfine
Southern family
Corn meal, Jersey.
Corn meal, Jersey.
Ratimore

and rates were in consequence firmer. The charscarce, and rates were in consequence firmer. The chartering business was quiet, and no apparent change was noticeable in rates. The engagements were:—To Liverpool, by steam, 15,000 bushels grain at 9/d.; 7,000 do, wheat at 9/d.; 300 bales cotton, 15,000 bushels grain at 9/d.; 7,201 and 2,000 do, do, 5/d. To London, by steam, 15,000 bushels grain at 101. The charters include a British bark, hence to Cora for greigs to the United Eingdom or Configuration.

Cuba-Centrifugal and mixed ....

strained at \$3.75, and 1,000 bbis, seller \$0 days, at \$3.85, Good strained could have been had at about \$4. Tar and pitch were firmly held, but there were no transactions reported.

Privoleum.—The market continued dull and nominally unchanged for all descriptions. Refined held at \$7\frac{1}{2}c\_c\$ with bins of \$7\frac{1}{2}c\_c\$; crude in bulk quoted at \$13\frac{1}{2}c\_c\$; cases at \$3\frac{1}{2}c\_c\$ as \$2c\_c\$ and naphths at \$18c\_c\$ at \$2\frac{1}{2}c\_c\$ for Western or city. At the Creek the market was dull and prices were mominally unchanged. The Philadelphia market remained duil, but there was no change in prices noticeable. Refined quoted at \$2\frac{1}{2}c\_c\$ for spot or month.

Provisions.—Receipts—Beef, 566 packages; cut meats, \$48\frac{1}{2}d\_c\$; lard, \$460 bis, and tierces and \$90 kegs. There has been a little more doing in mess pork to-day, and the week, pork, \$34 bbis, the fire researed \$90 kegs. There has been a little more doing in mess pork to-day, and the market was firm. Salec \$200 bits, sellers Nevember, at \$16\frac{1}{2}20\frac{1}{2}0\frac{1}0\frac{1}{2}0\frac{1}{2}0\frac{1}{2}0\frac{1}{2}0\frac{1}{2}0\f

Nos. 10 to 12, 10c. a 10½c. Manila—Superior and extra superior, 8½c. a 9½c. 87xAuinx was slightly firmer but nominal. 9c. was bid and refused for tierces. Tatlow was quiet; 60,000 lbs. of city sold at 9c. Wissaxr—Receipts 319 bbls., and for the week, 3,82 bbls. The market was quiet, and ½c. per gallon lower. Sales 300 bbls. at 94½c.

### DOMESTIC MARKETS.

Cotton quiet; ordinary, 15%c; good ordinary, 16%c a 16%c. Net receipts, 1,385 bales. Exports—To Great Britain, 1,355; to the Continent, 2,340; coastwise, 276.
Sales, 560. Stock, 4,678.

Cotton easier; good ordinary, 17%c; low middlings, 18%c; middlings, 19%c. Net receipts, 1,941 bales; gross, 2749. Exports—To Great Britain, 3,432; to the Continent, 6,475; coastwise, 1,382. Sales to-day, 1,800; last evening, 2,703. Stock, 133,399.

Cotton easier.

2,700. Stock, 132,309. Monile, Nov. 23, 1872. Cotton quiet; good ordinary, 17½c.; low middlings, 18c.; middlings, 18½c. a 18½c. Net receipts, 2,401 bales. Exports coastwise, 538. Sales, 500. Btock, 26,029. Cotton dull; middlings, 18½c. a 18½c. Net receipts, 4,400 bales; gross, 4,40. Exports—To Great Britain, 2,600; to the Continent, 4,242. Sales 2,377. Stock, 66,362. Cotton dull and nominal; ordinary, 17c. a 17%c.; 1600 ordinary, 17%c.; 16w middlings, 18c. a 18%c.; a 18%c. a 18%c.; a 18%c. a 18%c. a 18%c.; a 18%c. a

tinent, 383; coastwise, 1,182. Sales, 300. Stock, 22,563.

WILMINGTON, N. C., Nov. 23, 1872.

Suirits of turpentine firm at 56, a 57c. Rosin firm a 53 25 for strained. Crude turpentine steady at \$3 50 hard, \$5 10 r yellow dip and virgin. Tar firm at 54.

Buffalo, N. Y., Nov. 23, 1872.

Lake imports—Flour, 6,333 bbls.; Wheat, \$6,000 bushels corn, 91,800 do.; cats, \$2,000 do.; barley, 890 do.; and Rye 15,000 ao. Shipments from elevators—Wheat, 2,600 bushels corn, 2,229 do. Business retarded for want of facilitie for transportation. Flour quiet at \$7 a \$7 25 for Wester Spring: \$7 a \$7 0 for bakers\*; \$5 90 a \$7 75 for amber; \$8 30 95 for white. Wheat slow, sales 500 bushels re Wabash at \$1 do a \$1 62; small lobs of Milwaukee No. Spring at \$1 37. Corn dull and lower; sales of 23,00 bushels at \$50. Spring at \$1 37. Corn dull and lower; sales of 23,00 bushels at 48c; held at 49c, a 50c, at close. Oats quiet Western held at 35c.

Oawrago, N. Y., Nov. 23, 1872.

Flour, steady, and unchanged. sales of 3,000 bashels.

bushels at 48c; held at 49c. a 50c. at close. Oats quiet; Western held at 36c. Osweao, N. Y., Nov. 23, 1872.

Flour steady and unchanged: sales of 2,500 bbls. at 88 for No. 1 Spring, \$9 for amber Winter, \$10.50 for double extra. Wheat Brn; sales of 535 bushels white Stafe at \$1.85, 550; do. extra white Michigan at 22 08, 600 do. No. 1 Milwaukee club at \$1.60. Corn in fair demand; sales of 29,000 bushels at 55c. aftout 7,60 do., to arrive, at 6c.; 800 do. at 59c. Barley unchanged; sales of 15,000 bushels Canada at \$1.03, 5,000 do. choice Bay Quinte at \$1.85. Corn meal sold at \$1.25 for bolted, \$1.24 for unbotted per cwt. Milifeet steady, at \$1.75 for shorts, \$19 for shipstuffs and \$21 for middlings per for. Railroad freights-Flour to Boston, 72c.; to New York, 62c.; to Albany, 54c. Receipts by Jake—None. Shipments by canal—25,000 bushels barley, 7,800 do. rye, and 108,700 fect of lumber.

tant change. The movement in dry goods has been fair, much freer than usul at this season of the year. The explanation for which may be found in the farge destruction of goods by the Boston fire. Though the changes in value have not been very marked yet the tendency has been upward. Groceries during the early part of the week were quite freely dealt in, but at its close there was not little doing, and while prices were unchanged generality, the tendency was rather in buyer's favor. Petroleum reumined dull and entirely nominal. Naval stores were irregular, being higher for spirits under a good was a single for the spirits under a good was a single favor. Petroleum reumined dull and entirely comminal. Naval stores were irregular, being higher for spirits under a good was a single favor. Petroleum reumined the spirits under a good was a single favor. Petroleum reumined dull and entirely comminal. Naval stores were irregular, being higher for spirits under a good was recommended to the spirits under a good was recommended bbls, flour, 64,000 bushels wheat, 53,000 do. corn; 60,000 oats, 5,000 do. rye, 20,000 do. barley. Shipments—6 bbls. flour, 50,000 bushels wheat, 173,000 do. corn, 6,000 oats, 4,000 do. barley.

# FINANCIAL.

A. JAY COOKE & CO., BANKERS.

We offer to investors the FIRST MORTGAGE LAND GRANT BONDS of the Northern Pacific Railroad Com-Attention is called to the ample real estate security on which these bonds are based, in addition to the usual guarantee of a first-mortgage on the Road, its equipments and traffic. The Lands of the Company thus far sold have realized \$5 97 per acre. A -MONEY TO LOAN ON BOND AND MORTGAGE pals only apply to CAMUEL S. WOOD, Jr., 155 Broadway, room 10.

A LARGE ESTATE FUND WILL BE LOANED ON first class city property; other fund in buildings in course of crection and to buy morigages. Address ATTORNEY, box 319 New York Post office.

BANKING HOUSE OF FISK & HATCH,

No. 5 Nassan street, New York. Nov. 25, 1872,

We receive DEPOSITS and allow interest on daily balances, issue interest-bearing CERTIFICATES of DE-POSIT, make Collections in all parts of the United States and Canadas, and execute orders at the Stock Exchange for INVESTMENT, STOCKS and BONDS.

We buy and sell, as usual, GOVERNMENT, CEN-TRAL PACIFIC and WESTERN PACIFIC BONDS, and especially recommend to the attention of investors the Six per Cent First Mortgage Bonds of the CHESAPEAKE and OHIO RAILROAD COMPANY, which are issued, either coupon or registered, in denominations of \$100, \$500 and \$1,000; interest is paid, in gold, May and November. The smaller denominations are nearly ex-hausted, and of the \$1,000 bonds we have only a small supply remaining. At their present price they yield over seven per cent income in gold.

This great work is about completed. There are now nearly 400 miles fluished, and only about 25 miles remain to unite the Atlantic tide-waters to the Obio River

valley by the shortest and easiest rail route possible. The quantities of white oak, chestnut, walnut and other valuable timbers; the cannel, splint and bituminous coals; the varieties of iron ores; the himestone, salt and other products, render the route of the Chesapeake and Ohio Railroad probably the most attractive location for iron and kindred manufactories in the United States. The Company have, at considerable expense, caused a geological survey to be made of the route of the road by Professor Ridgeway. Copies of his valuable report and also a pamphlet containing the latest information in reference to the present condition and future prospects of the road can be had on application at our office.

FISK & HATCH. HOWES & MACY, BANKERS, 30 WALL STREET, NEW York, offer the same facilities to depositors as incorporated banks, and allow interest on daily balances the rate of four per cent. Collections made on any point at current rates, with immediate returns. Special attention paid to choice Stocks, Bonds, &c., for investors.

NOTICE IS HEREBY GIVEN TO HOLDERS OF OLD Mariposa Securities that the option at present rates to take the Mariposa Land and Mining Company's stock will close on the 30th inst., at the office of the Mariposa Land and Mining Company, 34 Wall street. SHORT OF NORTHWEST.—THE CALLS WE NEGOtiated saved thousands of dollars. If you are long
buy a Put; if you are short buy a Call and thereby protect your margin.

LAPSLEY & BAZLEY,
Brokers, 47 Exchange place.

TO LOAN ON MORTGAGES-FOR A TERM OF years, on city property, \$3,500; also \$2,000 and \$1,500.

PINANCHAL. WANTED-ON BOND AND MORTGAGE, \$6,000

DYE & CURTISS, DS Sixth avenue. \$10,000 WORTH OF STOCK TO HYPOTHE-come guaranteed and 5 per cent bonnis pren; wish to derl with first parties; agents toe slow. Address STOCK, Herald office.

\$15.000. -WANTED, ON MOSTGAGE, FIRST assignment of, present mortgage, now-avable; commission paid. Particulars from T. W. SMTH, 35 William st. \$150.000 TO LOAN-ON BOID AND MORY-ond Mortgages cashed immediately at me per cent commission. Apply to WILLIAM KENNZLLY, No. 4 Pine street.

\$200.000 EXECUTOR'S FUN) TO LOAN ON city property: als \$88,000 to buy good second city Mortgages. Send applications. S. SIMON, Jr., 9 Massau street.

\$300.000 TO LOAN OR BU' MORTGAGES— York, Brooklyn, Westchester and New Jersey. Also Money without bomis. FAUL P. TOD), 56 Liberty st.

### COPARTNERSHIPS.

NEW YORK, NOVEMBER 23, 182.—NOTICE IS hereby given that the copartnership heretofore existing between the undersigned, under he firm name of Post, Vermilye & Co., is this day dissolved by mutual consent. The name of the late firm vill be used hereafter by Wm. G. Vermilye only in liquidation.

JAKED W. POST, WM. G. VERMILYE, WM. W. POST, WM. G. VERMILYE, WM. W. POST.

WE, THE UNDERSIGNED, LATE COPARTNERS UNder the firm name of Gabe, Ten Eyek & Co., engaged in the liquor and restaurant business, at No. 561 Broadway, city of New York, hyebymutually agree, each win the other, to dissolve wid copartnership, and the same cease from to-day, and tie, and D. L. Gebel is alone authorized to settle my the name of the same case from to-day, and the same of the companion of the

### BROOKLYN AFFAIRS.

The Contributions of Taxpayers. The taxpayers of Brooklyn during the past week have paid \$35,105 67 for taxes and assessments.

During the past week the patrolmen of Brooklyn have arrested 357 persons for various violations of the law. This is an increase of ten over the number reported the week previous.

Examining the Canvassers. The Aldermanic Committee on Election Returns have concluded their examination of the returns, and are now engaged in examining the canvassers who made them out. This work, they think, will occupy them for the next two weeks.

Mayor Powell's Proclamation. Mayor Powell Issued the following Thanksgiving proclamation on Saturday:- .

In obedience to the recommendation of the President of the United States and the Governor of the State of New York recommendation of the President of the United States and the Governor of the State of New York recommending the observance of the 28th of November as a general day of thanksglving. I respectfully request the citizens of Brooklyn to abstain from their ordinary occupations on that day and devote it to such purposes as will manifest their gratifude for the uninterrupted blessings they enjoy.

SAMUEL POWELL, Nayor.

The Homieide of Peter Cannon. Peter Cannon, who it is alleged was beaten by James Sweeney in his liquor saloon, No. 359 Hicks street, died on Saturday from the effects of his injuries, at his residence. No. 364 Hicks street. Sweeney, who is under arrest, states that when he put the deceased out of his saloon on Monday night he fell upon the sidewalk and struck his head, which caused his death. Coroner Jones was notified, and will hold an inquest over the body to-day.

Ex-Congressman Robinson's Brother Found Dead.

Mr. James Robinson, brother of ex-Congressman Robinson, residing at 113 Congress street, South Brooklyn, was found dead on the sidewalk at midnight on Friday night, opposite 374 Jay street. The body of the deceased was taken to the First Precinct station-house, where it was identified by his brother, Mr. Wm. E. Robinson. Coroner Jones held an inquest over the body Saturday afternoon, when a verdict of death from apoplexy was rendered.

A Child Probably Killed by Its Drunken Mother.

Coroner Jones on Saturday was notified to hold an inquest upon the body of a child which was found dead in bed by its mother on Friday morning, at 75 Columbia street. The father of the child, a butcher, doing business in the vicinity, named O'Neill, states that his wife went to bed in a state of intoxication, and that he was not in the house during the evening, having left it with the inten-tion of going to his store. It is alleged that some marks of violence were found upon the body of the child.

Accused of Aiding Prisoners to Esci Doorman Dan Foley, of the Fourth street police station, on Saturday was taken before Judge Walsh to answer a charge of aiding prisoners to escape from the cells at the station house. After a short examination the accused was held to await the action of the Grand Jury. James Clark, one of the escaped prisoners, was subsequently arrested in New York, and said that the doorman had nothinh whatever to do with their escape. They pried the lock off and watched their opportunity when he was absent, and were successful in getting out without attracting his attention,

The bodies of the men killed by the falling of the walls of the stores of Woodruff & Robinson, at the foot of Amity street, have not yet been recovered, but the work of saving the property still goes on. but the work of saving the property still goes on. The only plea for this omission is that seeking for the bodies would be attended with great danger; still the walls of the stores are allowed to remain standing when they should be removed. Below will be found a list of the names of the owners of the grain which was stored in the stores and destroyed by the fire:—A. C. Kent & Co., Broad street; Jesse, Hoyt & Co., South street; John Hobbs, State street; Lane & Son, Broad street; J. M. Fisk & Co., South street; M. F. James & Co., South william street: M. F. James & Co., Broad street; Felt & Drigg; Story, Ward & Comstock; Carlos Cobb; J. D. Carpenter; W. J. Preston; Daniels & Sweet; W. H. Irwin & Co., and T. E. Scripture.

An Alleged Incendiary.

Michael Carromen, an Italian desperado, was before Judge Walsh Saturday afternoon on a charge of firing the premises 23 Myrtle avenue on the 8th of October last. The prisoner was arrested last of October last. The prisoner was arrested last
Monday night, and had on his person two pistols, a
dirkknife and a razor, with which he would have
resisted the officers had they not suddenly attacked and overpowered him. The testimony
given by Policeman Balley was to the
effect that he found two separate fires
burning in Carromen's room on the night in question. The prisoner was detected by a Mrs. Brown
sneaking into the house and a short time thereafter the flames burst out from his room. Another
witness saw him running away from the place just
before the alarm was given. An Italian barber witness saw him running away from the piace just before the alarm was given. An Italian barber swore that Carromen asked him to borrow \$200 in order that he might leave the country. A further hearing of the case was adjourned until next Wednesday. The prisoner has served a term of five years in State Prison for counterfeiting. The Funeral of the Late Health Officer

of Brooklyn. The funeral of Dr. George Cochran, Health Offi-

cer of Brooklyn, took place last Saturday afternoon, During the morning thousands of the citizens of Brooklyn called at the house of Dr. Alexander Cochran, brother of the deceased, in Clinton street, where the body was lying, to take a final look at the remains of the deceased. The body was en closed in a handsome black wainut casket, lined with white satin and covered with black velvet. It was sliver-mounted. Mayor Powell, ex-Mayor Kalbneisch, the Aldermen and heads of de-Mayor Kalbneisch, the Aldermen and heads of departments attended the funeral and paid their last tribute of respect to the deceased. At two o'clock the body was taken to the Presbyterian church, at the corner of Clinton and Fulton streets, where the funeral sermon was preached by the Rev. J. M. Green, who spoke of the loss which the community had sustained in the death of the deceased. He said:—"I remember his fine physique. Perhaps no man walks our streets who is possessed of more vitality and physical prowess than the departed was. One could not look at his manly form and fine muscular development and not be reminded of the early days when giants flourished. He seemed able to vanquish disease, even in the severest struggle. But even as the tiny worm slowly eats away the life of the massive ook, so, gradually but effectually, was the strong life subdued, until to-day we look upon this stately tabernace of flesh, shorn of its spirit, coid and lifeless as the clods of the valley with which it must soon mingle. Again, we cannot but note how large and important a sphere of usefulness was occupied by our departed friend and how necessary his continued life seemed for the good of the community. There are so many who it appears to us might have been taken rather than he. Think of him as a citizen, how unselfish, how public spirited, how self-sacrificing, he was in promoting what he believed to be the best interests of our city. The implicit trust reposed in him by his fellow citizens was the best indication of his value in this relation, and you know what he was as a physician. For twenty years he has been well known among us as one of our foremost. partments attended the funeral and paid their last

talents, courage, nerw and skill he ever retained the confidence and patronage of a large portion of our people. His was a type of mind and temperament which constituted what has wen been called medical genius. His worth as a sitizen and a physician early led to his appointment as an official. At the death of his brother John he succeeded him as surgeon of the Brookiyn City Hospital; afterwards, for eight years, he held the position of Police Surgeon, and in May, 1870, he was appointed Health Officer of Brookiyn, which capacity he continued to fill until his death. During all these years and in each of these positions his administration of office has been characterized by unswerving integrity, untiring zeal and great efficiency. He was a stranger to indolence, and amid abounding official corruption never incurred the suspiction even of venality. During the intense and protracted heat of last Summer he remained steadiastly at his post, resisting all the entreaties of his iriends that he would seek rest and recreation. His subordinates were granted a respite, but as a faithful watchman he patrolled the walls of our beloved city and guarded its teeming thousands against the inroads of disease, and doubtless he was the means, under God, of preserving the lives of thousands of our citzens from the destruction that wasteth at noonday. It truly seems such a man as this, and in such a day as this, could ill be spared. His great usefulness appeared to demand and almost to be a pledge of his continued life. But no; only his memory and example remain." At the close of the discourse the funeral procession took up its march to Green wood Cemetery, where the body was placed in a receiving vault.

### THE COURTS.

SUPERIOR COURT.

Decisions.

By Judge Freedman.
Fitch vs. Curry et al.—Order granted.
Henis vs. Peine.—See memorandum en papers
for counsel.

COURT OF COMMON PLEAS-SPECIAL TERM. Decisions.

By Judge J. F. Daly.

Butler vs. White.—Justification adjourned to November 29 to allow other sureties to be substituted and to justify.

White vs. Matherson.—Motion denied.

Ackin vs. The American National Bank.—Injunction continued on terms.

Dodge et al. vs. Mestayer.—Motion denied.

Willard vs. Berge—Motion denied; injunction dissolved.

solved. Drisland vs. Webster.—Motion denied. O'Gorman vs. Kanak.—See opinion. Clark vs. Clark.—Motion denied.

#### MARINE COURT-SPECIAL TERM-CHAMBERS. Decisions.

By Judge Tracy.

Arthur M. Cook vs. Lavinia S. Wolf.—Motion to vacate judgment granted; answer to be served within six days from service of copy of this order. No costs.

Bernard M. Samter vs. Aaron Nadel.—Motion to

vacate attachment denied.
William Gulitoyle vs. John Witherell.—Motion to strike out answer as frivolous granted.
James L. Nixon vs. Henry Brickwede!.—Motion

### COURT CALENDARS-THIS DAY.

### BROOKLYN COURTS.

UNITED STATES DISTRICT COURT.

Was This Man Enlisted When Drunk? Before Judge Benedict.

A writ of habeas corpus was issued in the case of William Kessel, who enlisted as a landsman aboard the receiving ship Vermont, at the Navy Yard. The statement of his wife and friends is that he was drunk when he enlisted. It is claimed on the other side, however, that Kessel was perfectly sober. On Saturday Judge Benedict dismissed the writ in consequence of the absence of counsel, and the bold sailor was remanded to the Vermont.

# SURROGATE'S COURT.

Last Week's Record. Before Surrogate Veeder. Chief Clerk Voorhees furnishes the following

record of last week's business:-Wills admitted to probate:—Sheldon P. Church, Mary Francis Gill, Augustus Buckmaster, Elizabeth Cooper, Matthew Breen, Charles S. Little, Henry King, Peter Butz, Wm. W. Waish, Emily T. Hecke-roth, Jerome Canfield and Henry Allmand, all of the city of Brookien.

city of Brooklyn.

Letters of administration were granted on the estates of the following-named deceased persons, viz.:—Florence A. Chandler, James Finn, Absolom B. Coras, Maria Ebberie, John S. Burk, Martin Bullwinkle, Hugh Maguire, William B. Johns, Jacob Lehman, Patrick Murphy, Frederick Wagner, Antomo J. de Frissari, Gustavus Cuppers and Margaret Bright, all of the city of Brooklyn.

Letters of guardianship of the estate of William N. Boyle and Catharine Boyle were granted to the Brooklyn Trust Company; of George Mirt, Jr., to George Hirt, his father, all of the city of Brooklyn.

# UNITED STATES SUPREME COURT.

The Cantured and Abandoned Property Act-Conveyance of Property Before Declaration of Bankruptey.

WASHINGTON, Nov. 23, 1872. No. 272. Dillon vs. The United States-Appeal from the Court of Claims.—Dillon claimed, under the Captured and Abandoned Property Act, the proceeds of 153 bales of cotton captured at Savannah in 1861. Then residing in New York, he owned 196 shares of the stock of a cotton press in Savan-nab, and, to protect his interests, in April of that year made a deed, acknowledged in New York, conveying his shares to one Cohen, a personal friend, residing in Savannah. In form the deed was an absolute sale. From a dividend on these shares, collected by Cohen, he purchased the cotton in question. Prior to collecting the dividend Cohen had purchased the cotton with his own funds, but afterwards transferred it to the credit of the press shares. 195 shares of the stock of a cotton press in Savan-

shares.

The Court found that Dillon was a loyal citizen, The Court found that Dillon was a loyal citizen, but held that the deed was void, and Cohen's acts vested no title in Dillon to the cotton.

It is here insisted that the purpose of the deed was simply to cover and protect the property of Dillon, a loyal citizen, from setzure or confiscation by the enemy, and that as Cohen acted only as a friend, and never having claimed any interest in the property, there is no principle of the law of nations violated by the transaction. It is submitted that there is nothing to show that the agency was created in Ragrante belo, and that the Court erred in its judgment on those facts. C. H. Hill for government, Carlisle and McPherson for claimant.

No. 267. Jones, Assignee, &c., vs. Futschle-Appeal from the Circuit Court for the District of Mis souri.—This was a proceeding by Jones as assigned to recover of Jacob Futschle, Jr., certain lands in Missouri alleged to have been conveyed to him by Missouri alleged to have been conveyed to him by Futschle, Sr., in fraud of the rights of his creditors. The Court below found that the allegations of fraud were not proven and dismissed the bill. The appeal maintains that the decree should be reversed, because it was contrary to the facts in the case as shown on the trial and not in accordance with law; alleging, toe, that the Court erred in holding the conveyance valid and in ruling that an assignee cannot maintain an action to set aside a fraudulent conveyance made before the debtor was adjudged a bankrupt. It is also insisted that the assignee may maintain an action to set aside a irandulent conveyance made before the passage of the Bankrupt law. James A. Buchanan for appellant, appellee not appearing.

# PATAL TARGET SHOOTING CASUALTY.

Nearly three weeks ago James Fitzpatrick, a lad ourteen years of age, who lived in Mott street, near Canal, tollowed a target company from the Fourteenth ward to Funk's Park, Sixty-third street, East River, and while the shooting for prizes was East River, and while the shooting for prizes was in progress James was shot in the back by one of the bad marksmen. Coroner Herrman took the wounded boy's ante-mortem statement, in which he did not charge the act upon any one in particular, and thought the shooting was accidental. James was taxen to Bellevue Hospital, where his remained under treatment till Friday afternoon, when death ensued. Deputy Coroner Cushman will make a post-mortem examination on the body, and some day during the present week as investigation will take place before Coroner Herrman.

# SENTENCED TO BE HANGED.

BOSTON, NOV. 23, 1872. wife, was to-day sentenced to be hanged.